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## Press Release

For immediate release

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### **GUNNAR MILLER ANNOUNCED AS HEAD OF RESEARCH EUROPE OF DIT AND DRESDNER RCM GLOBAL INVESTORS**

Frankfurt/London, June 27<sup>th</sup>, 2003. Deutscher Investment Trust (dit) and Dresdner RCM Global Investors are delighted to announce the appointment of Gunnar Miller as the Head of Research Europe effective 1st July 2003, based in Frankfurt .

Gunnar Miller is a seasoned and experienced research analyst who has extensive experience within the international investment banking industry and has been based both in New York and more recently in Frankfurt. He has a strong reputation within the Technology sector globally where he built strong franchises for both Paine Webber and more recently Goldman Sachs.

Neil Dwane, CIO Europe of dit and Dresdner RCM Global Investors says, "In his new role, Gunnar will take responsibility for the equity research teams based in London and Frankfurt as well as all the sector portfolio managers within Research in Europe. Additionally, he will become part of the Global Research Council, chaired by the Global Head of Research, Andreas Utermann."

As Head of Research Europe, he will assume responsibilities from Ute Speidel and Christian Werner who have jointly shared this role over the last two years through the merger to lay the foundations of the European Research team.

Neil Dwane adds, "Research continues to be key to our investment process and I am very pleased that we have been able attract as strong a talent as Gunnar to our European research team. We have already put in place a powerful research franchise in Europe and I am confident that Gunnar will be able to successfully lead the team to generate even more value from our research to benefit our clients' portfolios."

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### **Notes to Editors**

Allianz Group is one of the world's largest asset management groups and employs more than 800 investment professionals in investment centres across Europe, Asia and the US. Allianz Dresdner Asset Management has Euro 979 billion of assets under management (source: Allianz Dresdner Asset Management as at 31/03/03), and according to IPE, is Europe's largest asset management group (source: IPE June 2003).

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